



Transformative Actions in Key Sectors for Mitigation and Sustainable Development in Africa

AfDB Perspectives

Al-Hamndou DORSOUMA
*Manager, OIC Climate Finance Division
African Development Bank*

June 28th 2017, Africa Carbon Forum, Cotonou (Benin)

Introduction

AfDB HIGH5 and SDGs

- In 2015, the AfDB new President set a new transformational change for the continent with 5 strategic priorities – The “High5s”
- One of major HIGH5 is to “**Light up and power Africa**”. A set of actions are proposed to support mitigation actions under our High 5 operations
- Institutional transformation : New Business delivery Model with a Vice-Presidency for Energy, Power, Climate Change and Green Growth
- A New Deal on Energy for Africa with 12 flagship programmes was launched with the objective to reach universal access to electricity in Africa by 2025 with :

+162 GW electricity generated
+ 130 million on-grid connections
+ 75 million off-grid connections

SECTORS

CLEAN ENERGY – Renewable Energy & Energy Efficiency, Clean Cooking

SUSTAINABLE TRANSPORT

GREEN INDUSTRY



► Light up & power Africa



► Feed Africa



► Industrialize Africa



► Integrate Africa



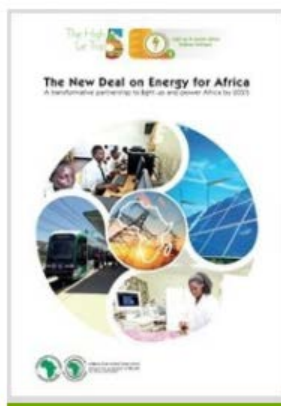
► Improve the quality of life for the people of Africa

How AfDB plans to finance its target



The AfDB's climate spending will increase to 40% of its total new investments by 2020

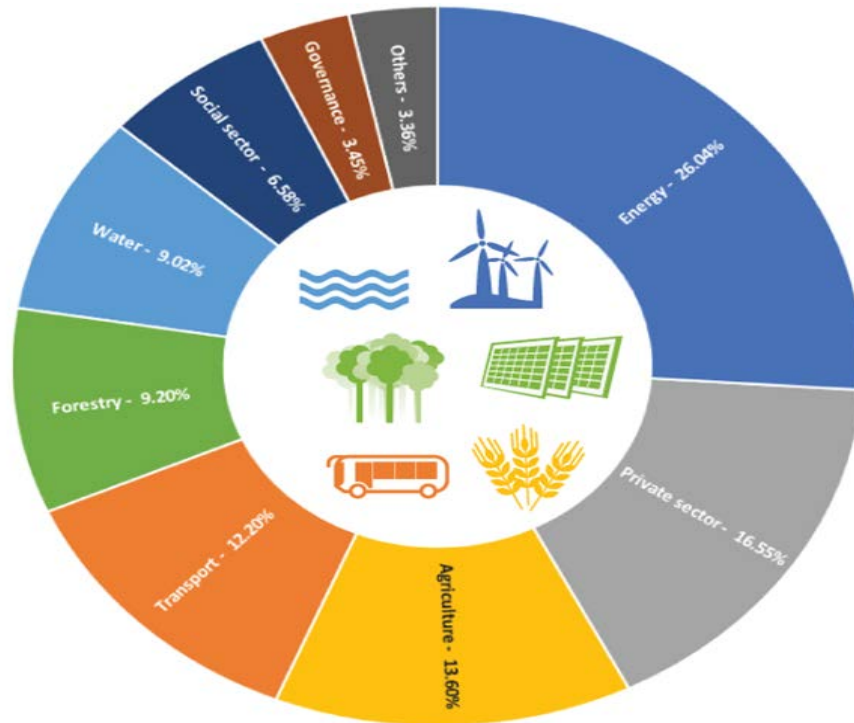
Under the [New Deal on Energy for Africa](#), the Bank will invest US \$12 billion of its own resources in the energy sector over the next five years



Bank's Energy Transformation Agenda will have major implications on climate change, including the contribution to GHG emissions

Increased climate finance mobilization

An analysis of AfDB's Group future climate finance volumes – sector distribution



Source: AfDB's Climate Change Action Plan 2

By committing to allocate 40% of annual approvals to climate finance by 2020, AfDB is planning to cumulatively invest about USD 16.8 billion by then

- In line with the Bank's ambition to provide universal energy access to all Africans, the highest investment is expected in clean energy technologies.
- Private sector investments will account to around 16% and shall finance operations in all different sectors.

Conclusion

1. Multiple sectors offer opportunities for transformative actions for mitigations and SDGs
2. Multiple sources of finance identified including raising climate finance
3. Increasing awareness in the continent on the importance of climate change friendly projects is crucial
4. Efforts towards mainstreaming climate change across all sectors should be reinforced
5. Importance of partnerships across multiple players including private sector and MDBs



AFRICAN DEVELOPMENT BANK GROUP
GROUPE DE LA BANQUE AFRICAINE
DE DEVELOPPEMENT

Thank you